THE BOARD OF HOME MISSIONS
OF THE
PRESBYTERIAN CHURCH IN THE UNITED STATES OF AMERICA
156 FIFTH AVENUE, NEW YORK

OFFICE OF THE TREASURER
HARVEY C. OLIN, TREASURER

May 14th, 1915.

Miss Dora M. Fish, Treas.,

B u i l d i n g.

My dear Miss Fish:-

Complying with your request, I beg to give you below a copy of the statement which you have placed in my hands covering the rooms which you have designated as desirable for the occupancy of your Board, against which you will find scheduled the rentals at which these offices are held for general business purposes.

| Numbers | Amount of Rent |
|---|---|
| 609 | $480. |
| 610 | 500. |
| 611 | 450. |
| 615 | 500. |
| 616 | 450. |
| 617 | 500. |
| 612 | 250. |
| 613 | 250. |
| 618 | 450. |
| 620 | 450. |
| 621 | 450. |
| 636 | 300. |
| 614 | 300. |
| 622 | 300. |
| 619 | 450. |
| 623 | 400. |
| 624 | 450. |
| 625 | 500. |
| 628 | 450. |
| 630 | 500. |
| 631 | 250. |
| 632 | 250. |
| 633 | 250. |
| 634 | 250. |
| 635 | 300. |
| 637 | $9,680. |
| Less 1/3 | 3,236. |
| | $6,444 |

You will note that from the total, $9,680., there has been deducted 1/3, which is the concession the Boards, owners of the building, have made to other Presbyterian corporations occupying space in this building. It is the same figure also at which rooms occupied by the

the Boards of Home and Foreign Missions, off their own floors, are paying rent.

At a conference with Mr. Dodd, the agent of the building, he assured me that the men's toilet room on the sixth floor could very readily be converted into a toilet room for the accommodation of the women, owing to the fact that ~~having taken~~ a greater majority of the offices on the floor; the men still remaining on the floor could be accommodated elsewhere.

The Assembly Room will of course be at the disposal of the Woman's Board as under present arrangements.

The rooms designated as desirable for your occupancy will of course be put in order as to the painting of walls and floors where necessary.

I shall be glad to hear from you at your early convenience as to this matter, as we shall want to make arrangements with tenants who are now occupying some of the rooms.

Very cordially yours,

Treasurer.

O-S

THE BOARD OF HOME MISSIONS
OF THE
PRESBYTERIAN CHURCH IN THE UNITED STATES OF AMERICA
156 FIFTH AVENUE, NEW YORK

OFFICE OF THE TREASURER
HARVEY C. OLIN, TREASURER

May 18th, 1915.

Miss Dora M. Fish, Treasurer,
Hotel Rochester,
Rochester, N. Y.

My dear Miss Fish:-

Since talking with you last evening, I have been thinking over, very carefully, the office rental situation. I now have this to suggest:

Your Board here in New York, as you tell me, has decided to recommend to the annual meeting at Rochester, an expenditure of the sum of $5,000. for rentals. Going over our own office needs I find that we can bring to this floor our outside departments, for whose quarters we are now paying rent, and fit them in so as to leave vacant the following space; the ~~five~~ six rooms west of the door in the hall marked "Woman's Board", which, as you know, would cover your work room, the small room for Miss Long's stenographers, Miss Long's room, Mrs. Gildersleeve's room, Mrs. Potter's room, and the room now occupied by Miss Eaton.

We find that we could also assign to you the four rooms now constituting the Literature Department. The gross rentals upon the space thus designated is approximately $4,500. This would give you ten rooms of the approximate rental value, with the one-third reduction, of $3,000.

We could then assign you sixteen rooms, of your own choosing, on the sixth floor immediately under the above specified offices, the gross rental upon which would be $6,400., with the one-third off would leave it approximatedy $4,200.

As I said to you some days ago, the Board of Home Missions would be willing to give you the ten rooms specified on the seventh floor, with such use of the Assembly Room as required, rent free, leaving your rental to be provided for upon the sixth floor, under $4,500.

It seems to me that this is as great concession as the Board of Home Missions could be expected to make, and certainly more than meets your rental item.

The rooms now occupied by the Literature Department would make an admirable space for your treasury, and Miss Long could still retain her own room with the stenographers' space as at present. Mrs. Gildersleeve also would be able to stay upon the floor.

Will you kindly let me know, at your early convenience, what the conclusion may be as to this. I am sending a copy of this letter to Dr. Dixon who is at the Powers Hotel, with the request that he shall confer with you relative to this matter.

Yours very truly,

H. C. Olin Treasurer.

Olin

June 9, 1915.

Mr. H. C. Olin,
156 Fifth Ave.,
New York, N. Y.

My dear Mr. Olin:

Yesterday our Woman's Board in session considered the problem of the location of our offices. The Woman's Board decided that, as it is necessary for it to vacate part of the rooms now occupied by it on the seventh floor at 156 Fifth Avenue, - the Board of Home Missions needing the offices for their various departments for which they are paying rental on other floors, - the matter of other rooms in the building should be investigated.

The question of having some offices on the seventh floor and some on the sixth was discussed with the final vote that all the offices should be one one floor.

Miss Fish reported the sixth floor as the only place available where the offices of the Woman's Board could be all together. In connection with the sixth floor officesunder consideration, the cost of rental to the Woman's Board was named as $6,604., this amount being only two-thirds the regular rate to prospective tenants - one-third reduction on the list price being offered to the Woman's Board as to the other Boards of the Church. The increased cost to the Woman's Board was a matter of serious discussion, and it was authorized that the office seek from the House Committee the very best terms possible for the rental of the twenty-six rooms, regarding which the sum of $6,604 was already submitted.

Appreciating the various offers submitted for consideration, hoping for a yet larger discount as the work of the Woman's Board is "auxiliary to the work of the Board of Home Missions" and awaiting your reply at the earliest date possible, I am, in behalf of the Board,

Secretary.

L/B

Void

June 9, 1915.

Mr. H. C. Olin,

New York, N. Y.

My dear Mr. Olin:-

In accordance with an action taken at the meeting of the Woman's Board of Home Missions held yesterday, June 8th, it now gives me pleasure to make arrangements for the rental of the following rooms on the sixth floor of the Presbyterian Building for one year beginning July 1, 1915:-

| | | | |
|---|---|---|---|
| 1. | 609 ----- | $ 480.00 | |
| 2. | 610 ----- | 500.00 | TREASURY. |
| 3. | 611 ----- | 450.00 | |
| 4. | 615 ----- | 500.00 | |
| 5. | 616 ----- | 450.00 | SCHOOL DEPT. |
| 6. | 617 ----- | 500.00 | |
| 7. | 623 ----- | 400.00 | Mrs. Gildersleeve. |
| 8. | 624 ----- | 450.00 | Miss Petrie. |
| 9. | 625 ----- | 500.00 | |
| 10. | 628 ----- | 450.00 | Miss Long. |
| 11. | 630 ----- | 500.00 | |
| 12. | 612 ----- | 250.00 | Filing Dept. & |
| 13. | 613 ----- | 250.00 | storeroom for |
| 14. | 614 ----- | 300.00 | files. |
| 15. | 619 ----- | 450.00 | Rest Room. |
| 16. | 620 ----- | 450.00 | LITERATURE DEPT. |
| 17. | 621 ----- | 450.00 | |
| 18. | 622 ----- | 300.00 | LITERATURE DEPT. |
| 19. | 626 ----- | 250.00 | SUPPLY ROOM |
| 20. | 637 ----- | 240.00 | Mrs. Bennett. |

| | | | | |
|---|---|---|---|---|
| 21. | 636 —— | $ | 275.00 | STUDENT WORK. |
| 22. | 635 —— | | 300.00 | Mrs. Baker. |
| 23. | 634 —— | | 250.00 | Miss Crowell. |
| 24. | 633 —— | | 250.00 | HOME MISSION |
| 25. | 632 —— | | 250.00 | MONTHLY. |
| 26. | 633 —— | | 250.00 | |
| 27. | 618 ----- | | 450.00 | Committe Room |

$10,145.00

Less 1/3 ——— 3,381.66

Total cost——— $6,763.34

It was decided after much discussion that it would be for the best interests of our work to have all our rooms on one floor, hence the action concerning the rooms mentioned.

We understand from your recent message that this arrangement will grant us the use of the Assembly Room on the seventh floor on the third Tuesday of each month, exclusive of the months of July, August and part of September, and that the toilet room on the sixth floor will be converted into a toilet room for women, such as is on the seventh floor.

Will you kindly have all the wash stands in the rooms above mentioned removed as we shall have no need of them with the toilet facilities above referred to.

I will appreciate it very much if you will have the rooms for the treasury, namely:- 609, 610, 611 and 615 be put in order first of all, so that we make make the first move. It is almost impossible to carry on our work as

it is now being conducted. I will appreciate it if you will advise me as to whom to make request for painting of floors, retinting of walls, etc.

Thanking you in advance for your early attention to this matter,

I remain,

Very sincerely yours,

Treasurer.

June 9, 1915.

Mr. H. C. Olin,

New York, N. Y.

My dear Mr. Olin:-

In the matter of the room occupied by the Children's Magazine, "Over Sea and Land", will say that I am in receipt of the enclosed bill for one-half the rent for the month of May 1915, namely:- $22.92. Upon inquiry I find that one-half of the rent for the month of April for the room mentioned was charged to the Woman's Board. By reference to past records it seems that when "Over Sea and Land" was brought to "156" it was agreed that the magazine would not be charged rent for space. Now that the relationship of our Boards has changed, I can seethe reason for charging the Woman's Board with the rent referred to. However, since there is at present under discussion by the six Women's Boards of Foreign Missions and the Woman's Board of Home Missions the matter of maintaining this magazine in the future, which discussion may possibly result in a consolidation of the paper with another magazine for children, I venture to ask on behalf of the Woman's Board that the Board of Home Missions continue assuming one-half of the rent of the room occupied by "Over Sea and Land" for this fiscal year, or until a final decision is reached as to the future of the paper, if reached before the close of this fiscal year.

From examination of the records we find that subscriptions to the magazine are assumed largely by Sunday Schools, so that it is one method

of promoting missionary education in these organizations. Now that the Woman's Board will no longer be responsible for work in Sunday Schools, but will continue the support of the magazine, I trust the Home Board will see their way clear to continue the arrangement in regard to rent as in the past. If this favor is granted, I will appreciate it very much if the matter of the April rent may be adjusted in order that there may be no break in the arrangement until a future of the magazine is finally settled, as above stated. I will endeavor to keep you informed as to any action that may be taken.

Assuring you that we will deeply appreciate your continued interest in assuming one-half the rent of the room for the time mentioned,

I remain,

Very sincerely yours,

F/N. Treasurer.

THE BOARD OF HOME MISSIONS
OF THE
PRESBYTERIAN CHURCH IN THE UNITED STATES OF AMERICA
156 FIFTH AVENUE, NEW YORK

OFFICE OF THE TREASURER
HARVEY C. OLIN, TREASURER

June 10th, 1915.

Miss Dora M. Fish, Treasurer,
Woman's Board of Home Missions,
Building.

My dear Miss Fish:-

In reply to your note of the 9th instant with regard to the rental for the Children's Magazine, "Over Sea and Land", let me say that under the circumstances, we will let the matter stand as at present; that is, the Board will still assume its one-half of the rental of these rooms until the question is settled as to the future of that magazine, it being our understanding that arrangements will be made in the very near future, looking to a decision of the question surrounding the future of "Over Sea and Land."

We will now charge back April rental to the Board of Home Missions. Of course, we assume that the Board of Foreign Missions will take the same action.

Very truly yours,

Treasurer.

O/H

June 10th, 1915.

Mr. H. C. Olin,

New York.

My dear Mr. Olin:-

At the regular meeting of the Woman's Board of Home Missions held on Tuesday, June 8th, the matter of the future location of the Woman's Board offices was carefully considered and action taken concerning the same.

After quite a little discussion relative to the proposition of leaving the Presbyterian Building, it was unanimously voted to lay aside all thought of another location.

After this decision, your very kind message offering an adjustment, whereby the Woman's Board might occupy ten rooms on the seventh floor and sixteen rooms on the sixth floor, was thoughtfully considered in every detail. From the long discussion which followed, the presentation of this offer, it was clear that the general opinion of the members of the Board was in favor of grouping all of our offices together on one floor for the sake of economy of time and efficiency in work. The discussion of the matter of which offices might remain on the seventh floor disclosed the fact that it was the unanimous opinion of the Board that all the officers at least should be in close touch. Therefore, it was finally voted to apply for the space on the sixth floor covering twenty-seven rooms as taken up with you by myself, with the proviso that the matter be officially presented to you, together with a request for the most favorable terms possible.

Your kind offer to allow a one-third reduction in the total rental, which offer is granted to other Boards of the Church was fully presented, but a motion was made to the effect that you as Treasurer for the building be officially notified of the action of the Board in asking for further favors on the part of the House Committee, that is, if they can see their way clear to grant an additional reduction. I might add that this request was based upon the thought of the Woman's Board being organized for Home Mission work which is auxiliary to the work of the Board of Home Missions, such as the work of other Boards is not.

Trusting that you will once more give the matter your favorable consideration, now that I am able to officially notify you of the action of the Woman's Board, I remain

Very sincerely yours,

Treasurer.

F/G

THE BOARD OF HOME MISSIONS
OF THE
PRESBYTERIAN CHURCH IN THE UNITED STATES OF AMERICA
156 FIFTH AVENUE, NEW YORK

OFFICE OF THE TREASURER
HARVEY C. OLIN, TREASURER

June 11th, 1915.

Miss Dora M. Fish, Treas.,

B u i l d i n g.

My dear Miss Fish:-

Your favor of the 10th instant, reporting the official action of the Woman's Board of Home Missions at its meeting held June 8th on the matter of office room in this building, is at hand and has had careful consideration on the part of the House Committee. This matter had also been carefully considered by the House Committee and the Finance Committee previously, the Committees having in mind the possible action of your Board along these lines.

We are glad that the Woman's Board of Home Missions has reached the decision which it has, as to remaining in the Presbyterian Building. It would certainly have been unthinkable for a Presbyterian Board to have separated itself from the other Boards of the church in the headquarters building.

The matter of rental has been most carefully and thoroughly considered, and the Committees have not found it possible to suggest any further reduction than the figure of one-third off from schedule rates.

It should be borne in mind that the construction of the Presbyterian Building was undertaken, not only for the purpose of securing free rental for the Boards of Home and Foreign Missions, but that any excess over their own rentals should be applied to the work of those respective Boards. It is therefore considered that the Boards, the owners of the building, have no right whatever to trench upon that which is income for their work to a greater extent in any case than an abatement of one-third from schedule rentals charged to other tenants.

It may also be well to bear in mind that not only the College Board, the Board of Church Erection and the Board of Publication are charged rental at a reduction of one-third, but that also the owners of the building, the Boards of Home and Foreign Missions, when occupying offices off the floors assigned to them originally, are charged with the same rate of rental.

I find that upon the twenty-seven offices which you designate as desirable for your work, the schedule rentals are $9,975.00, a reduction of one-third leaves the rental at $6,650.00. You will of course recall that when the figure of approximately $6,400.00 was given, it was upon the basis of twenty-six offices. I presume that if it is any accommodation to you that a round figure should be quoted, that the Boards would not object to a rental of $6,500.00 for the twenty-seven rooms.

Upon receiving word from yourself of the acceptance of these terms, we will at once have the rooms put in order for the occupancy of

your force. It may take some little time to suitably alter the toilet room on the sixth floor, but that will be done as soon as possible.

If you will specify the rooms from which you desire the basins to be removed, we will have that attended to also.

Awaiting your word, I am

Very truly yours,

Treasurer.

(Enclosure)

O-S

June 11, 1915.

Mr. H. C. Olin, Treas.,

Building.

My dear Mr. Olin:-

Your kind communication of this date in response to my official notice of the 10th has been shared with the executive officers of the Woman's Board of Home Missions and the matter of the rental space in the Presbyterian Building once more considered. I am now authorized to make arrangements for the following rooms on the sixth floor for one year and ten months, beginning July 1st, 1915:-

| | | |
|---|---|---|
| Treasury | 609 | $ 450.00 |
| | 610 | 480.00 |
| | 611 | 475.00 |
| | 615 | 480.00 |
| School Dept. | 616 | 450.00 |
| | 617 | 480.00 |
| Mrs. P. - | 623 | 400.00 |
| Miss Petrie | 624 | 400.00 |
| | 625 | 480.00 |
| | 630 | 500.00 |
| | 631 | 250.00 |
| H.M.M. | 632 | 250.00 |
| | 633 | 250.00 |
| Miss Crowell | 634 | 250.00 |
| Mrs. B. - | 635 | 300.00 |
| Student W. | 636 | 275.00 |
| Mrs. Bennett | 637 | 240.00 |
| - | 638 | 240.00 |
| Lit. Dept. | 622 | 300.00 |
| | 621 | 450.00 |
| | 620 | 450.00 |
| Rest Room - | 619 | 450.00 |
| Conv. Room - | 618 | 420.00 |
| Filing Dept. | 614 | 275.00 |
| | 613 | 250.00 |
| | 612 | 250.00 |
| Miss L. (30 + x | 628 | 480.00 |
| | | 9975.00 |
| | | 6650.00 |

June 17, 1915.

Mr. H. C. Olin,

Building.

My dear Mr. Olin:-

I want to take this occasion to thank you many times for your kind message of June 14th in which you assure me that the Woman's Board may have the use of the Assembly Room in the future with as much freedom as in the past. This will be a great help to us as we shall continue to have our public meetings on the third Tuesday of each month in addition to our regular Board Meeting on the second and fourth Tuesdays. When any special use of the room is desired, we will consult with your office as directed.

It was voted to lease the rooms on the sixth floor from July 1st, 1915 to 1917 and I will, therefore, ask you to write the lease this way.

Thanking you for all your kindness, I remain,

Very sincerely yours,

F/N.

Treasurer.

THE BOARD OF HOME MISSIONS
OF THE
PRESBYTERIAN CHURCH IN THE UNITED STATES OF AMERICA
156 FIFTH AVENUE, NEW YORK

OFFICE OF THE TREASURER
HARVEY C. OLIN, TREASURER

June 14th, 1915.

Miss Dora M. Fish, Treasurer,

B u i l d i n g.

My dear Miss Fish:-

With further reference to your note of the 11th instant, accepting the suggestions of this office with regard to office rentals on the sixth floor, there are one or two items which I think should have some special attention.

Your note says, "We understand that there will be granted to us the use of the Assembly Room on the seventh floor on the third Tuesday of each month, exclusive of the months of July, August and part of September." Let me say, with regard to the use of the Assembly Room, that the intention was to convey the information that the use of the Assembly Room should be just as free as at the present time. Will there not be some public meetings of your Board will of necessity require the use of the Assembly Room? Please understand that your Board is welcome to use the Assembly Room just as at present. For any special use of the room, if you will kindly consult with this office, we will try to make arrangements for you.

I understand also from your letter that you wish the lease to run for one year and ten months from the first of July. In other words, that you wish the lease to be written from the first of July, 1915, to the first of May, 1917.

Very truly yours,

H C Olin

Treasurer.

O-S

## WOMAN'S BOARD ROOMS SIXTH FLOOR

| | | Old Rental | New Rental |
|---|---|---|---|
| Room 608 | Treasurer's Office | $750.- | $750.- |
| " 609 | " " | 450.- | 480.- |
| " 610 | " " | 480.- | 500.- |
| " 611 | School Department | 475.- | 480.- |
| " 614 | Storeroom | 275.- | 300.- |
| " 615 | School Department | 480.- | 500.- |
| " 616 | Secretary's Office | 450.- | 480.- |
| " 617 | " " | 480.- | 500.- |
| " 618 | Rest and Luch Room | 420.- | 450.- |
| " 619 | Literature Dept. | 450.- | 450.- |
| " 620 | " " | 450.- | 450.- |
| " 621 | " " | 450.- | 475.- |
| " 622 | " " | 300.- | 300.- |
| " 623 | Ass't Secretary' Office | 400.- | 400.- |
| " 624 | Educational Secretary's Office | 400.- | 400.- |
| " 625 | " " " | 480.- | 500.- |
| " 626 | President's Office | 240.- | 240.- |
| " 627 | Miss Quinlan's Office | 240.- | 240.- |
| " 628 | Secretary, Y.P. | 480.- | 480.- |
| " 629 | Committee | 360.- | 400.- |
| " 630 | Secretary, Y.P. | 500.- | 500.- |
| " 631 | Home Mission Monthly | 250.- | 250.- |
| " 632 | " " " | 250.- | 250.- |
| " 633 | " " " | 250.- | 250.- |
| " 634 | Filing Room | 250.- | 250.- |
| " 635 | " " | 300.- | 300.- |

## WOMAN'S BOARD ROOMS SIXTH FLOOR CTD.

| | | | Old Rental | New Rental |
|---|---|---|---|---|
| Room | 636 | Student Room..... | $275.- | $300.- |
| " | 637 | Stock " ..... | 240.- | 240.- |
| " | 638 | Filing " ..... | 240.- | 240.- |
| " | 1113 & 1114 | Over Sea & Land 1/2 Rent..... | 275.- | 275.- |
| | | | $11,340.- | $11,630.- |
| | | Less 1/3 ..... | 3,780.- | 3,876.66 |
| | | Net Rental..... | $7,560.- | $7,753.34 |

Increase..... $193.34

CABLE ADDRESS "INCULCATE NEW YORK"

TELEPHONE 822 GRAMERCY

# The Board of Foreign Missions
## of the
# Presbyterian Church in the U.S.A.

156 Fifth Avenue
New York

DWIGHT H. DAY
TREASURER
RUSSELL CARTER
ASSISTANT TREASURER

February 5th, 1919.

To the Woman's Board of Home Missions,
Presbyterian Church U. S. A.,
New York City.

Dear Friends:-

Conditions surrounding the operation of the Presbyterian Building have caused the owners considerable anxiety during the past year or two. We need not emphasize the fact of the costs of operation which have risen to an unprecedented degree. Materials for repair have gone up from 25% to 100% in price. Labor has had one advance following another until in a majority of cases it runs from 10% to 50%. The item of coal alone has increased in cost 100%. This is sufficient to evidence the higher costs and consequent reduction in income.

Moreover, certain economic conditions have affected rentals in the neighborhood during the past three or four years so that the owners of the Presbyterian Building have had sometimes as many as sixty or seventy-five offices vacant and unrented, and, of course, producing no income. During this time of depression rents were necessarily lowered in some cases in order to get the space occupied at all.

Conditions have now materially changed with reference to rentals in buildings of the class of the Presbyterian Building located in this neighborhood, and I may say that in this neighborhood they are lower than the rentals in the 42nd Street district. The Presbyterian Building at the present time has only a scant half dozen offices unrented and in view of the more popular demand for office space not only in this building, but in this district, the fact that our rentals are much lower than the rentals in similar buildings in other districts, and that for some years they have been fixed on a low level, added to the fact of rising costs as described in the earlier part of this communication, the owners have come to the decision that it is not only fair and equitable, but necessary from the standpoint of properly safe-guarding their property, to fix a somewhat higher basis of rental charges for the space in their building which they are able to let to other institutions and to the public generally.

In the case of the Assembly's Boards of Home and Foreign Missions, these Boards are going to pay the basic price for all space occupied by them not located on the seventh and eight floors, less a discount of 33-1/3%. This same discount we have decided to allow to the Women's Board of Foreign Missions and to the Woman's Board of Home Missions, and take pleasure in informing you herewith of that fact. Other kindred institutions will receive a discount, but far less than that enjoyed by them heretofore. We trust that you in connection with others will see the justice of fixing prices of rentals on a somewhat higher basis than has obtained during recent years, and that you will see your

Woman's Board of Home Missions.

way clear to cooperate with us to the end that the interest of the building and of us all are well served.

Very sincerely yours,

Treasurer.

February 20, 1919.

Mr. Dwight H. Day,
156 Fifth Avenue,
New York City.

My dear Mr. Day,

Your letter of February fifth relative to the rent of rooms at 156 Fifth Avenue, is at hand.

The Woman's Board of Home Missions appreciates that the cost of operation must have increased during the last two or three years and realizes that it is not easy to continue the rents at the rate at which they have been held. The Woman's Board of Home Missions much appreciates having had a discount of 33 1/3% and further appreciates the action of the Boards of Home and Foreign Missions in being willing to continue this Board at that same discount. As our Board has been having this percentage any increase in the rentals will, of course, mean an added item to the Administration Budget of the Woman's Board. We should be very glad if it would be possible at an early date for us to know the basic price for the space occupied by the Woman's Board of Home Missions on the sixth floor that this Board may adjust this matter in its Administration Budget.

With much appreciation of the attitude of the Boards of Home and Foreign Missions, believe me that I am, for the Woman's Board of Home Missions,

Very sincerely yours,

LMB/LLH

President.

Dictated but
not read.